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January 14, 2011

Re: K-1 Tax Form

Dear Atrisco Oil & Gas Unitholders:

We have made a election within IRS regulations to be treated, for tax purposes, as a Corporate entity as opposed to our prior designation of LLC; as such, we are no longer required to provide K-1s to unitholders nor are unitholders required to include any K-1 activity on their individual tax returns. Therefore, it is not necessary to wait on Atrisco Oil & Gas to complete your taxes for 2010.

Please feel free to contact me if you have any additional questions or concerns at (505) 836-0306 or [cortega@atrisco.org](mailto:cortega@atrisco.org).

Regards,

A handwritten signature in blue ink that reads 'Carolyn A. Ortega'.

Carolyn A. Ortega  
Chief Financial & Operating Officer